GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Sri V. Chinna Veerabhadrudu, IAS retired from service on attaining age of superannuation on 30.06.2020 – Refund of an amount of Rs.**1,00,881/-**(Rupees One Lack Eight Hundred and Eighty One only) towards Group Insurance Scheme together with interest accrued thereon to retired Member of Service – Sanction – Orders – Issued.

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5. This order does not require the concurrence of the Finance Department under the rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. SAMEER SHARMA
CHIEF SECRETARY TO GOVERNMENT

To
Sri V. Chinna Veerabhadrudu, IAS (2013) (Retired). D.No.3-398, Venkatanarayana Nagar, Palangi, Undrajavram Mandal, West Godavari District - 534216
The Director, Tribal Welfare.
The Drawing and Disbursing Officer/ Accounts Officer, O/o Director, Tribal Welfare.
The Pay and Accounts Officer, Andhra Pradesh, Vijayawada.
Copy to:
The Secretary to Government, Tribal Welfare Department.
The Tribal Welfare Department
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC.

// FORWARDED :: BY ORDER //

B.R. Ambedkar
SECTION OFFICER (SC)

PROFORMA

Name of the employee and designation	Sri V. Chinna Veerabhadrudu, IAS (2013)
Date of commencement of insurance cover and the group to which he is enrolled initially	01.11.1987
Change of higher group	-
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.1,00,881/-

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri V. Chinna Veerabhadrudu, IAS retired on 30.06.2020 on attaining the age of superannuation.

S. No.	Commencement of insurance cover to which is enrolled initially and the change of higher ground details	
	Date of commencement of the scheme:	01.11.1987
	Last installment contributed:	31.12.2019222222
	Reason for discontinuation of the scheme:	Retirement on 31.03.2022
A	ACTUAL CONTRIBUTION CALICULATED AS PER UNIT PRICES OF G.O.NO.41, FINANCE (ADMIN.II-DI-DSA) DEPARTMENT, DATED 13.05.2020.	
1	01.11.1987 to 31.10.1994 @Rs. 40/- per month (4) units	
2	01.11.1994 to 31.10.2000 @Rs. 60/- per month (4) units	
3	01.11.2000 to 31.12.2019 @Rs. 120/- per month (8) units	
B	Savings & Insurance Parts out of the Contribution	

	From	To	Subscription per unit	No. Of units	Subscription remitted	Group	No. Of Months	Total amount	Insurance Fund	Saving Fund
1	01.11.1987	31.10.1994	10	4	40	B	84	3,360	1,050	2,310
2.	01.11.1994	21.10.2000	15	4	60	B	72	4,320	1,296	3,024
3	01.11.2000	31.12.2019	15	8	120	A	230	27,600	8,280	19,320
						Total	286	35,280	10,626	24,654

CALCULATION OF SAVINGS FUND WITH INTEREST
AS PER UNIT PRICES OF G.O.NO.41, FINANCE (ADMIN.II-DI- DSA) DEPARTMENT, DATED 13.05.2020.

S.No.			No. Of units	Total
1	Accumulated Savings with interest from 01.11.1987 to 31.10.1994 Rs. 40 per month (4 units)	4 Units from 11/1987 to 31.10.1987 = 4x19,413.42	4	77,653.68
2	Accumulated Savings with interest from 01.11.1994 to 31.10.2000 Rs. 60 per month (4 units)	-	No units	-
3	Accumulated Savings with interest from 01.11.2000 to 31.12.2019 Rs. 120 per month (8 units)	4 Units from 11/2000 to 31.12.2019 = 4x5806.92	4	23,227.68
	Total No. of GIS units and net GIS benefit to the retired officer up to 31.12.2019		8	1,00,881.36
			Rounded to Rs.	1,00,881
	Savings part		Interest	Total
	24,654		76,227	1,00,881